

**GOVERNMENT OF ANDHRA PRADESH**

**A B S T R U C T**

Industries and Commerce Department – M/s. Bharath Heavy Plates and Vessels Limited (BHPV), Visakhapatnam – Sick Industries - Case No.503 /2004 Board for Industrial and Financial Reconstruction (BIFR) – Reliefs and concessions – Extended – Amendment – Orders – Issued.

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**INDUSTRIES AND COMMERCE (IFR-1) DEPARTMENT**

**G.O.Ms.No. 109**

**Date: 20-05-2009.**

**Read the following:**

- 1.G.O.Ms.No.96, Inds.&Com.(IFR-1)Deptt.dated 30.4.2007.
- 2.From the Comnr.of Comrl.Taxes,O/o Commissioner of Commercial Taxes,C.T.Complex,M.J.Road, Nampally, Hyderabad,Dt.11.05.2007.

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**ORDER:**

In the reference 1<sup>st</sup> read above, orders were issued on extending the following concessions and reliefs for the revival of M/s. Bharath Heavy Plates and Vessels Limited, Visakhapatnam in taking over by M/s.Bharat Heavy Electrical Limited:

1. The transfer of title of land measuring 386.73 acres land in position of the BHPV as gift title deed in favour of BHPV and also waiver of registration and stamp duties.
2. Waiver of sales tax arrears of Rs.42.16 crores.
3. Waiver of NALA tax of Rs.43 Lakhs.
4. Waiver of dues towards water tax, property tax and vacant land tax of Rs.3.96 crores.

2. In the reference 2<sup>nd</sup> read above the Commissioner of Commercial Taxes, Hyderabad has stated that among the others, as per the status report of the Revenue (CT) Department dated on 17.02.2007, disputed tax is at Rs.3957.12 Lakhs and undisputed tax at Rs.208.98 Lakhs adding up to Rs.4166.00 Lakhs. After considering payment of Rs.50.00 Lakhs in February, 2007 and March 2007, net arrear balance of disputed and undisputed arrears to be considered for waiver is only Rs.4116.00 Lakhs. The Industries and Commerce Department have issued orders in G.O.Ms.No.96, dated 30.04.2007 for waiver of Rs.4216.00 Lakhs, resulting in an excess waiver of Rs.100.00 Lakhs. Consequently M/s. Bharath Heavy Plates and Vessels Limited has claimed the current arrears tax of Rs.117.54 Lakhs as part of waiver taking undue advantage of the waiver orders. The Commissioner of Commercial Taxes, Hyderabad has requested to issue modified orders to the extent of Rs.4116.00 Lakhs only.

The Government after careful examination hereby amend the G.O.Ms.No.96, Industries and Commerce (IFR-1) Department, dated 30.04.2007 as follows:

<b>For</b>	<b>Read as</b>
For para 9 item (2) i.e. waiver of Sales Tax orders of Rs.4216.00 Lakhs	For para 9 item (2) i.e.waiver of Sales Tax orders of Rs.4116.00 Lakhs

Contd.2/-

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The Commissioner of Commercial Taxes, Hyderabad is requested to take action accordingly.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**Y.SRILAKSHMI  
SECRETARY TO GOVERNMENT**

To  
The District Collector, Visakhapatnam.  
The Managing Director,  
M/s. Bharath Heavy Plates and Vessels Limited, Visakhapatnam.  
The Secretary, Ministry of Heavy Industries & Public Enterprises,  
Government of India, NEW DELHI 110 011.  
The Commissioner of Commercial Taxes,  
M.J. Road, Nampally, Hyderabad – 1.  
Revenue (CT-II) Department.  
Municipal Administration & Urban Development Department.  
A.P. Secretariat, Hyderabad.  
The Chairman, Board for Industrial and Financial  
Reconstruction, New Delhi.  
Finance (Fin. Expn. Industries & Commerce) Department. / Sf / Sc.

**//FORWARDED BY ORDER//**

**SECTION OFFICER.**